



**PUBLIC PROCUREMENT, TRANSPARENCY AND
ACCOUNTABILITY IN NIGERIA: DISSECTING THE BENEFITS
AND CHALLENGES TO ANTI-CORRUPTION WAR**

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Abstract

Public contracting is an integral part of the public financial management cycle which has become a major platform used in the execution of development projects in Nigeria. Public contracts generate revenues through the issuance of licenses to operate quasi-public services, concession for the extraction of natural resources and sale of public property through privatization. This paper seeks to explore the issues around public procurement, transparency and accountability in Nigeria. It exposes the benefits of enthroning transparency and accountability in public procurement system while pointing out the debilitating challenges that



